

**Newfoundland and Labrador Board of Commissioners of Public Utilities
Automobile Insurance Rate Filing Summary
Supplemental Filing**

Filing Information	
Name of Insurer	Security National Insurance Company
Type of Business	Personal Vehicle - Automobile
New Business Effective Date	February 6, 2023
Renewal Business Effective Date	March 23, 2023
Board Order #	A.I. 27(2022)
Board Decision	Approved

Coverage	Indicated Rate Change	Proposed Rate Change
Bodily Injury	N/A	0.02%
Property Damage - Tort	N/A	0.12%
DCPD	N/A	0.02%
Uninsured Auto	N/A	0.07%
Underinsured Motorist	N/A	-0.04%
Accident Benefits	N/A	0.03%
Collision	N/A	0.21%
Comprehensive	N/A	0.06%
Specified Perils	N/A	N/A
All Perils	N/A	N/A
Total Overall	N/A	0.06%

Current Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	775	16	199	18	16	87	323	142	N/A	N/A
005	446	10	110	19	17	80	349	148	N/A	N/A
006	316	7	79	19	16	69	428	150	N/A	N/A
007	430	9	109	19	16	77	334	117	N/A	N/A

Proposed Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	776	16	199	18	16	87	323	142	N/A	N/A
005	443	10	109	19	17	79	348	147	N/A	N/A
006	315	7	79	19	16	69	430	150	N/A	N/A
007	428	9	108	19	16	77	336	117	N/A	N/A

Rate Capping Provisions	
Proposed Rate Cap	35%/70%
Length of Cap	1 Year

Summary of Changes/Additional Information
Introduction of Bind Online Discount
Introduction of Senior Driver Discount
Removal of the variable Years Licensed x Driving Course
Removal of Out of Province Surcharge
Revision of the Number of Minor Convictions in the Last 3 Years surcharge
Revision of the Annual KM factors
Revision of the Business KM factors
Revision of the Work KM factors
Revision of Years Licensed factors
Revision of Endorsement 43

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The rate change data and average premium data contained in this document is presented on an aggregate basis. Actual rate changes and premium levels will vary by individual policyholder based on factors including, but not limited to, territory, coverage limit, driving record, discounts, surcharges and deductibles.